

**A Correlation:  
JA Our City<sup>®</sup>  
and  
Jump\$tart National Financial Literacy Standards**

Session One: Earn, Save, Spend, and Donate

Session Two: Invisible Money

Session Three: How Do I Become an Entrepreneur?

Session Four: Money Choices Make the City Go Round

Session Five: Let's Build a City

**Jump\$tart National Personal Finance Education**

**Spending and Saving**

Standard 1. Develop a Plan for Saving and Spending	●	●		●	
a. Explain how saving money can improve financial well-being	●		●		●
b. Create a way to keep track of money spent.	ELO		●		
c. Calculate the sales tax for a given purchase.				●	
d. Describe ways that people can decrease expenses to save more of their incomes.					●
e. Demonstrate how to allocate weekly income for spending, saving and sharing goals.	●				
f. Give an example of how government uses tax revenues.				●	
Standard 2. Develop a System for Keeping and Using Financial Records	●				
Standard 3. Describe How to Use Different Payment Methods	●	●		●	
a. Justify reasons to keep money in a bank or credit union	●	●		●	●
b. Demonstrate how checks and debit cards, gift cards and credit cards work as payment methods.		ELO		●	
c. Verify the total cost of a purchase that includes multiple items.				ELO	
d. Calculate the amount of change to be returned when the payment amount is greater than the purchase price.				ELO	
Standard 4. Apply Consumer Skills to Spending and Saving Decisions				●	●
b. Justify a spending decision based on pre-determined criteria for an acceptable outcome and available options.		●			●
c. Explain how peer pressure can affect spending decisions.					●

**Credit and Debt**

1. Analyze the Costs and Benefits of Various Types of Credit		●			
a. Identify situations when people might pay for certain items in small amounts over time.		●			
b. Summarize the advantages and disadvantages of using credit.		●			
c. Explain why financial institutions lend money.			●		
d. Explain why using a credit card is a form of borrowing.		●			

**Employment and Income**

1. Explore job and career options.			●	●	●
a. Explain the difference between a career and a job.			●		
b. Identify various jobs within a specific career.			●		
c. Give an example of how an individual's interests, knowledge and abilities can affect job and career choice.			●		
d. Give examples of careers related to a personal interest.	●		●		
e. Give examples of local entrepreneurs.			●		

ELO- Standard is supported by an extended learning opportunity.



Find out how you can make a difference.  
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**Employment and Income cont.**

2. Compare sources of personal income and compensation.			●	●	
a. Identify jobs children can do to earn money.	●		●		●
b. Give examples of sources of income other than a wage or salary.			●		

**Investing**

1. Explain how investing may build wealth and help meet financial goals.	●	●		●	●
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**Financial Decision Making**

1. Recognize the responsibilities associated with personal financial decisions.	●	●	●	●	●
a. Predict the consequences of spending decisions.		●		●	●
b. Analyze money-handling decisions that youth commonly face.		●	●	●	●
2. Use reliable resources when making financial decisions.					●
a. Analyze how pre-purchase research affects satisfaction when making a spending decision.				●	●
b. Identify reliable sources of information when comparing products such as a bike.					●
c. Discuss ways to verify a claim expressed in advertising for an age-appropriate product.					●
4. Make criterion-based financial decisions by systematically considering alternatives and consequences.	●		●		●
a. Explain how limited personal financial resources affect the choices people make.		●	●	●	●
b. Make a decision based on the description of an acceptable outcome.			●		●
c. Devise a plan to achieve a specific, measurable goal.		ELO	●		

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